



The Kondratiev to the Test of the Transformations of Contemporary Capitalism?

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Author: Bosserelle (Éric)

Abstract: This article examines the endurance of the Kondratiev wave in our times. Two conjectures are being considered. On the one hand, as a long wave of growth, it has come to a halt in the economies at the core of global capitalism, its pattern having moved to semi-peripheral areas through global value chains led by multinational companies. On the other hand, as a long wave of commodity prices, it has continued to dominate the global scene to this day.

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