The Money: Postulate or Result?

Ān Analysis Based on Examples of Heterodox Monetary Theories

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Abstract: While Orlean-Aglietta and Benetti-Cartelier think that it is essential to adopt a postulate of money as the basis of economic analysis, Wray tries to make money a result of economic analysis. This article shows that all these economic theories of money, whether they claim it or not, must adopt a postulate of money and abandon the idea of making money a result of economic theory.

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