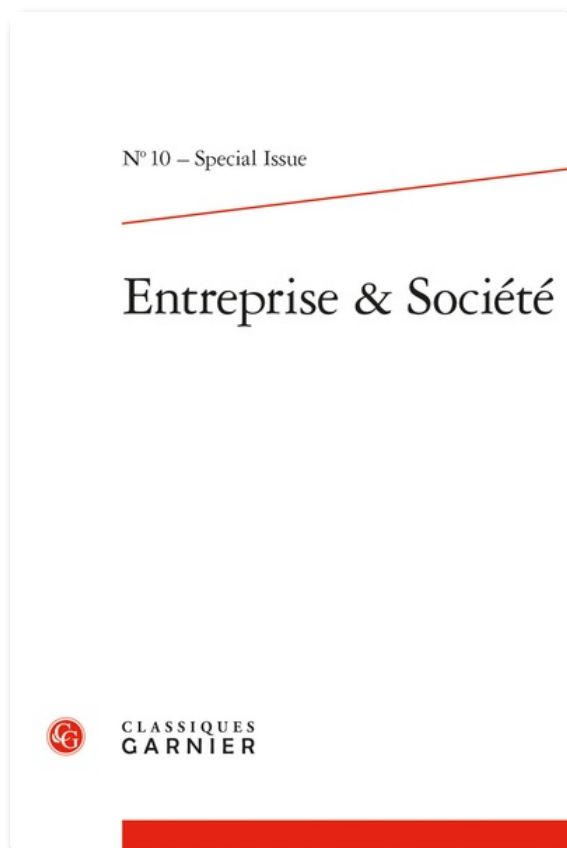




Risk, uncertainty and behavioral economics

A Proposal for a Re-reading of Knight

Type de publication : Article de revue

Revue : [Entreprise & Société, n° 10 - Special Issue. varia](#)

Auteur : Mottet (Stéphane)

Résumé : The classic distinction between risk and uncertainty is a famous one yet its real implications are often ignored. This paper revisits Knight's essay, particularly his intuitions about what is now known as behavioral economics. Knight's approach is based on psychology, and tries to better understand people's attitude towards uncertainty. Unfortunately, the Chicago School (which Knight co-founded) chose to ignore these insights.

Pages : 125 à 140

Revue : [Entreprise & Société](#)

Thème CLIL : 3312 -- SCIENCES ÉCONOMIQUES -- Économie publique, économie du travail et inégalités

EAN : 9782406142270

ISBN : 978-2-406-14227-0

ISSN : 2554-9626

DOI : 10.48611/isbn.978-2-406-14227-0.p.0125

Éditeur : Classiques Garnier

Mise en ligne : 28/12/2022

Périodicité : Semestrielle

Langue : Anglais

Mots-clés : risk, uncertainty, history of economic thought, behavioral economics.

[Afficher en ligne](#)